

**Optional
Group Term
Life Insurance**

*Providing you with
additional protection*



*You and your family deserve
quality benefits coverage backed
by excellent service, and we at
Great-West understand that.*

*We are committed to being
your Benefits Solutions People.*

Great-West Life
your Benefits Solutions People



For members of _____

STRATHCONA COUNTY
Policy No. 165273

THE
Great-West Life
ASSURANCE  COMPANY

www.greatwestlife.com

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Your basic group insurance plan provides you and your family with comprehensive coverage; but for some, it may not meet all your needs.

The reason is simple – your basic plan has been tailored to meet average needs. It may not necessarily reflect your own personal circumstances.

That’s why Great-West Life’s Optional Group Term Life Insurance is so valuable. It allows you to increase your existing insurance coverage, at low group rates, to reflect your needs.

Highlights of the Optional Group Term Life Plan

- You and your spouse are both eligible for this additional coverage if you are under age 70.
- The cost of this additional coverage is very low, and you pay your premiums through payroll deduction.
- If you become totally disabled, you may be eligible for waiver of premium. If you are approved, you won’t have to pay premiums on your coverage for the time you are disabled.
- If you change your job, you may be eligible to convert your coverage and your spouse’s to individual plans within 31 days, without any medical exams or tests.

How it works

Optional Group Term Life Insurance is available in units of \$25,000. The maximum coverage is \$500,000 per person. To apply for coverage for you or your spouse, simply complete the *Evidence of Insurability* form [M5995] and return it to Great-West. Your coverage will take effect as soon as your plan administrator receives written confirmation from Great-West.

No benefits will be paid for suicide within the first two years after your Optional Group Term Life Insurance goes into effect or increases.

To find the *Evidence of Insurability* form and other forms, visit the Strathcona County intranet site: the Insider.

Insuring your spouse

The loss of your spouse can have a devastating effect on your ability to meet your financial obligations. This is especially true if you rely on two incomes to maintain your family’s lifestyle.

In a case like this, spousal life insurance may be essential to replace lost income. Optional Group Term Life Insurance helps you protect your family’s financial future.

Cost advantages

Group life insurance rates are lower than individual life insurance rates because marketing and administration costs are lower. And, because your plan sponsor is offering this coverage, you can make your payments through payroll deduction. What could be easier?

The chart below shows the premium you will pay, per month, for each \$1,000 of coverage. If you are covered under this optional plan as both a plan member and a spouse, you are still limited to the \$500,000 maximum.

Monthly premium for each unit of \$1,000 of life insurance

Age of Employee or Spouse	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
To age 34	\$.05	\$.08	\$.04	\$.06
35 - 39	.05	.11	.04	.08
40 - 44	.08	.16	.06	.12
45 - 49	.15	.29	.11	.21
50 - 54	.25	.49	.18	.33
55 - 59	.46	.85	.29	.50
60 - 64	.64	1.10	.37	.60
65 - 69	1.06	1.82	.61	.99